

TAMWORTH INDUSTRIAL CO-OPERATIVE SOCIETY

LIMITED.

Established November 24th, 1886.
Registered March 15th, 1887.

Reg. Office: 5, Colehill, Tamworth, Staffordshire.

Register No. 1882, Staffs.
Telephone: Tamworth 160.
Telegrams: "KOHOP, TAMWORTH."

The 217th

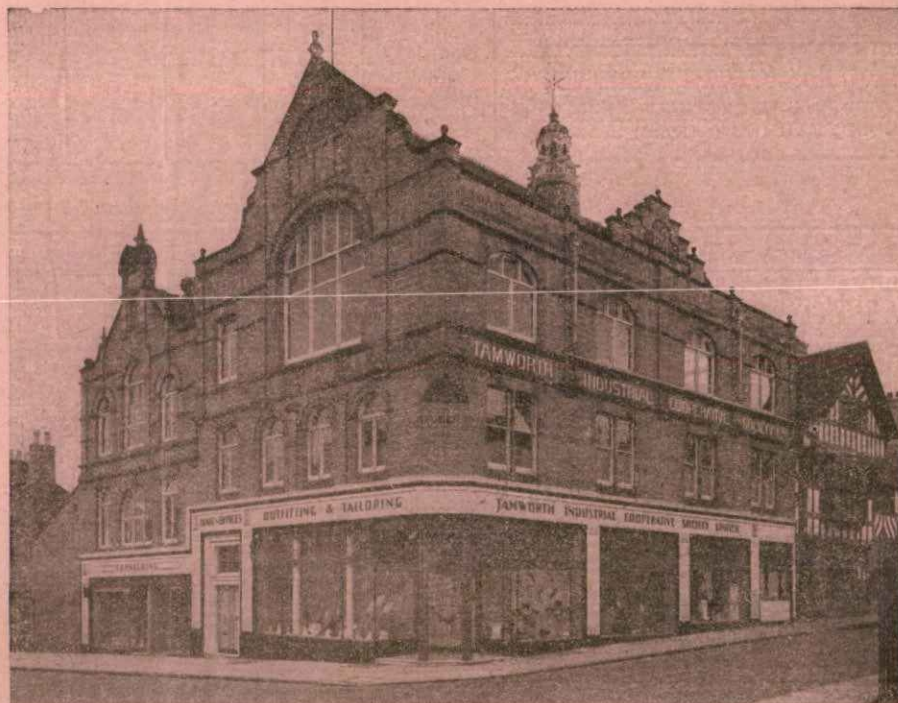
QUARTERLY REPORT AND BALANCE SHEET

FOR THE

Half Year ended
January 13th, 1941

BANKERS:

CO-OPERATIVE WHOLESALE SOCIETY LTD.
MANCHESTER.



CENTRAL PREMISES.

OFFICERS OF THE SOCIETY.

Chairman: Mr. E. COLLINS.

Secretary and Manager: Mr. F. S. WHARTON, J.P., F.C.I.S., F.L.A.A.

Auditor: Mr. A. STAFFORD, C.R.A., Public Auditor, Co-operative Wholesale Society Limited, Audit Office, Corporation Street, Manchester, 4.

Arbitrators: COLONEL D'ARCY CHAYTOR, C.M.G., C.B.E., Rt. Hon. A. V. ALEXANDER, M.P., R. A. PALMER, Esq., C. C. POOLE, M.P., and T. GWINNETT, Esq.

GENERAL COMMITTEE AND THEIR ATTENDANCES, HALF YEAR ENDED JANUARY 13th, 1941.

NAME.	Time Expires.	GENERAL.		Finance.	Trade.	Delivery.	Special.	TOTAL.	
		Meetings Called.	Meetings Attended.						
*MR. EDW. COLLINS	Mar., 1941.	27	26	27	11	6	3	73	Ill, 1; Holidays, 1.
*MR. C. W. DEAKIN	"	27	26	...	15	...	5	46	
*MR. JOS. WRENCH	"	27	27	...	...	10	3	40
MR. L. HARPER	Sept., 1941.	27	20	10	...	...	2	32
MR. W. J. DAVIS	"	27	27	...	...	10	2	39
MR. C. T. HINDS	"	27	18	7	...	25	Not Possible, 1. Holidays, 3; Ill, 1. Not Possible, 1.
MR. JOHN DAVIS	Mar., 1942.	27	27	28	...	...	6	61
MR. G. H. SMITH	"	27	27	...	13	...	4	44	
MR. A. E. HACKETT	Sept., 1942.	27	26	25	15	10	7	83	
MR. J. SMITH	"	27	21	...	10	...	...	31
MR. J. W. STAFFORD	"	27	26	15	7	48	
MR. GEO. H. FARMER (resigned)	"	10	8	4	12	

Those marked * retire, but are eligible for re-election.

EDUCATIONAL COMMITTEE'S ATTENDANCES.

NAME.	Possible.	Actual.	NAME.	Possible.	Actual.	NAME.	Possible.	Actual.
*MR. THOMAS SUTTON	11	11	MR. F. EGAN (Ill, 1)	11	10	MR. J. LEEDHAM (Ill, 1)	11	7
*MR. E. HELLINGS	11	9	MR. A. WALKER	11	10	MR. C. W. DEAKIN	11	10
*MR. W. H. BUSBY	11	11	MR. G. H. FARMER (Resigned) ...	3	1	MR. W. WILSON	11	11

Those marked * retire, but are eligible for re-election.

NOMINATIONS FOR GENERAL COMMITTEE.

The following are the Nominations received for Three vacancies for the General Committee:—

Candidate	Proposer	Seconder
*MR. EDW. COLLINS	Mrs. Edith Bates	Mr. T. Bates and others.
*MR. C. W. DEAKIN	Mrs. Sarah A. Wood	Mrs. Ida Berry and others.
MR. FRANK DAY	Mr. Fredk. W. Morgan	Mr. A. Bridgewater.
*MR. JOSEPH WRENCH	Mrs. M. Rastall	Mrs. E. Robinson and others.

VOTING will take place on WEDNESDAY, MARCH 5TH, at the Office of the Society from 8 a.m. to 12 noon, and from 2 p.m. to 7-30 p.m.
Voting papers will be supplied at these times, but the SHAREHOLDER'S CARD MUST BE PRODUCED.

NOMINATIONS FOR EDUCATIONAL COMMITTEE.

The following were nominated at the last Half-yearly Meeting:—

Candidate	Proposer	Seconder
MR. THOMAS H. SUTTON	Mr. Geo. H. Farmer	Mr. Geo. H. Smith
MR. E. HELLINGS	Mr. C. W. Deakin	Mr. H. V. Powell
MR. W. H. BUSBY	Mr. F. Day	Mr. W. J. Davis

NOMINATIONS FOR GENERAL COMMITTEE.

Nomination Papers for Candidates for the General Committee may be obtained at the Office or at the Quarterly Meeting. All Nominations, together with the names of the Proposer and Seconder, with Share numbers and addresses of such Members, shall be forwarded to the Secretary at least EIGHT weeks before the date of the election.

NOTE.—Any Member nominating a candidate without his knowledge or consent is liable to a fine.

No person is eligible to be nominated until he has been a Member of the Society twelve months and shall have no less than one paid-up Share.

No person shall nominate more than one candidate.

No Member of the Committee, or Member who is himself a candidate or an employee, shall be allowed to nominate any Member for this Committee.

1
THE
HALF-YEARLY MEETING

WILL BE HELD

In the Co-operative Assembly Hall, Colehill, Tamworth,
on Wednesday, March 5th, 1941

MEMBERS WILL ONLY BE ADMITTED TO THE BUSINESS MEETINGS OF THE SOCIETY UPON
PRODUCTION OF THEIR PASS CARDS AT THE DOOR, IN CONFORMITY WITH RULE 22.

Chair to be taken at 7-15 p.m., when the following and any other Business that may transpire
will be brought forward:—

AGENDA.

1. Confirmation of Minutes of the last Half-yearly Meeting.
2. Report of Committee.
3. Adoption of the Balance Sheet, including the Educational Committee's Statement.
4. Report and Statement of Accounts of the Tamworth Society Co-operative Party.
5. Recommendations of Committee:—
 - (a) That £2. 2s. be donated to the Stafford District of the Co-operative Union Ltd.
 - (b) £25 to the Tamworth Society Co-operative Party.
 - (c) That this Society continue to contribute to the Collective Advertising Fund of the Co-operative Press Limited at the rate of 1d. per £ of its Annual Sales, for a period of twelve months.
 - (d) That the Society grant the sum of £20 to the Tamworth Hospital annually and for a period of seven years.
 - (e) £1. 1s. to the Fazeley and Drayton Nursing Association.
 - (f) £1. 1s. to the Wilnecote Nursing Association.
 - (g) £1. 1s. to the Elford Nursing Association.
 - (h) £1. 1s. to the Bolehall and Glascote Nursing Association.
 - (i) £1. 1s. to the Tamworth Nursing Association.
 - (j) 10s. to the Thorpe and Newton Nursing Association.
6. Confirmation of Subscriptions (details in the Surplus and Deficiency Account, page 7, except those marked *).
7. Elections:—
 - (a) Delegate to the C.W.S. Divisional Meetings (Midland Section).
 - (b) Delegate to the Co-operative Congress.
 - (c) Delegate to the Stafford District Conferences of the Co-operative Union.
 - (d) Three Members to the Educational Committee.
 - (e) Three Members to the Tamworth Society Co-operative Party. Messrs. J. Davis, F. Egan, and F. Day are the retiring Members, and are eligible for re-election.
 - (f) One Member to General Committee in place of Mr. Geo. H. Farmer (resigned).
 - (g) One Member to Educational Committee in place of Mr. Geo. H. Farmer (resigned).
 - (h) Scrutineer (Mr. H. Tomson retires, but is eligible for re-election).
8. Nominations of Three Members to serve on the Educational Committee. Messrs. F. Egan and A. Walker are the retiring members, and are eligible for re-election, and Mr. Farmer has resigned through leaving the district.
9. Reports of Delegates:—

C.W.S. Divisional Meetings	{ Owing to the National Emergency
Stafford District Conference	
10. Declaration of the election of Three Members to the General Committee.

COMMITTEE'S REPORT.

FELLOW-MEMBERS,

We herewith submit to you our Report for the last Half Year ending January 13th, 1941, together with the Accounts for the same period.

TRADE.—The Sales for the Half Year were £196,889, as compared with £180,471 for the previous Half Year, and £189,069 for the corresponding period of last year.

MEMBERSHIP.—This is now 11,318, as 360 persons have joined the Society and 210 have withdrawn and left the district during the Half Year, there being an increase of 150.

SHARE CAPITAL.—The value of the Members' Share Capital on January 13th, 1941, was £353,811, as compared to £338,981 at the beginning of the period, an increase of £14,830.

SMALL SAVINGS.—The claims in this section at the end of the Half Year were £12,959, as against £12,885 at the commencement of the Half Year, this showing an increase of £74.

LOAN CAPITAL.—There is a small increase of £423 on Loan Capital, the claims at the end of the Half Year being £82,428, as compared to £82,005 on July 15th, 1940.

INVESTMENTS.—During the Half Year we have made a profit of £149 on our Investments.

You will observe from the Investments Account that we have invested £1,000 in National Defence Bonds, this being done during the Tamworth War Weapons Week.

PURCHASES.—The Purchases during the Half Year were £140,672, being made up of £112,566 from the C.W.S., £21,362 from private traders, £4,905 from Productive Societies, and £1,839 from local sources.

The Departmental percentages from the C.W.S. were as follows:—

	Per cent.		Per cent.
Grocery	92.0	Boot Repairs	94.8
Boots	31.7	Furnishing and Crockery	68.9
Outfitting and Tailoring	61.0	Bakery and Confectionery	82.4
Mill	94.6	Chemistry	30.4
Fish	56.1	Butchery	85.6
Greengrocery	12.0	Coal	81.4
Dairy	94.4	Sweets and Tobacco	99.9
Drapery and Millinery	51.2	Milk Bar and Café	29.5

BREAD OUTPUT.—The output of Bread for the last Half Year was 157,234 stones, while for the previous Half Year it was 148,098 stones, and for the corresponding period of last year it was 144,439 stones.

Restrictions have been made limiting the shapes of Bread, so that we can only manufacture tin, oven-bottom, sandwich, and the shape known in Scotland as batch loaves.

DAIRY DEPARTMENT.—The gallonage of Milk sold from the Dairy Department during the Half Year was 138,713 Pasteurised and 6,373 Tuberculin Tested, while for the previous Half Year it was 99,082 of Pasteurised and 14,313 of Tuberculin Tested.

For the corresponding period of last year it was 91,055 of Pasteurised and 16,092 of Tuberculin Tested.

Many of our Members have been disappointed in not getting Tuberculin Tested Milk recently, but it has been absolutely impossible to obtain greater supplies. The assistance of the Milk Marketing Board was invoked, but they have been unable to get any, and even with the passing of the Modification of Functions Order, they have done no more. We deeply regret inconvenience and disappointment to those Members who have desired this special class of milk.

MEMBERS' PURCHASES.—The average weekly purchases per Member during the Half Year has been 13s. 4½d. For the last Half Year they were 12s. 5½d. per week. For the corresponding period of last year they equalled 13s. 2d. per week. Taking the actual purchasing Members the weekly average is 16s. 5½d.

Owing to our inability to obtain certain goods through Government rationing, short supplies, the Limitation of Supplies Act, &c., it is necessary to point out the Sales would have been much greater if the goods could have been obtained.

Members have no doubt been disappointed, but as our supplies in non-rationed goods in many instances are based on a datum period and no account has been taken of the evacuees coming into the district, it has been very difficult to meet all requirements. Every endeavour has, however, been made to equally distribute the supplies available as far as possible.

SURPLUS DISPOSABLE.—The Surplus disposable on the Half Year is £9,480. 9s. 5d. We recommend it to be distributed as follows:—

	£	s.	d.
Share Interest	3000	0	0
Dividend to Members at 1s. in the £	4950	0	0
Bonus Voucher at 3d. in the £	1237	10	0
Educational Committee	266	8	3
Carried forward	26	11	2
	£9480	9	5

DIVIDEND.—This will be paid out at the Central Premises on Thursday, Friday, and Saturday, March 6th, 7th, and 8th, between 10 a.m. and 12 noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Vouchers will be obtainable from the Dividend Paying Room, and after the three Dividend days upon application at the General Office, but must be claimed before one month from date of issue.

We have decided to recommend to you for this Half Year that the Dividend should be paid at 1s. in the £ in cash and 3d. in the £ as a Bonus Voucher, to be presented for goods in any of the Society's departments, except Grocery, Butchery, and Coal. No dividend will be paid on these vouchers and no claim check will be issued for them.

GENERAL.—Mr. George H. Farmer resigned from the General Committee on September 14th, 1940, owing to his leaving the district. He has served many years on the Board, and also a period as Chairman of the Committee. During the whole of the time he gave wholehearted service in the interest of the Society, and although we regret his leaving, we trust he will have health and prosperity in the district to which he has gone.

It will be necessary to fill the vacancy at the Quarterly Meeting as per Rule 23 (1); also, as he served on the Educational Committee, the vacancy on that body will have to be filled.

The Purchase Tax came into effect in October, and this has had an effect on the Sales of the Society, but it will increase the cost of living to our Members to an appreciable degree. After due consideration we decided to pay dividend on the Tax charged, as to keep this separate from the other purchases would entail much additional labour costs.

The Quinquennial Valuation of the Employees' Superannuation Fund has now been received. This shows a surplus of £133 on the five years' working, and it has been decided to carry this forward as a Reserve Fund. No change of contributions or benefits is being made. In the case of persons who become pensionable, and the amount does not reach the sum of 10s., the Committee have decided to make up that sum to 10s. per week.

The Government have inaugurated a Property Insurance Scheme for War Damage, and provision has been made in the Accounts to meet this extra charge.

We have 59 employees now serving in H.M. Forces, and to them we extend our best wishes for their safety, and hope they will soon return to their work in the Society.

We thank you for the support given to the various departments, and to the staffs of same, and trust when the war is over the services of the Society can be extended to be of more usefulness to all the Members.

Yours faithfully,

On behalf of the Committee,

EDWARD COLLINS, Chairman.

FREDK. S. WHARTON, Secretary.

BALANCE SHEET FOR THE HALF YEAR ENDED JANUARY 13th, 1941

Dr.

CASH ACCOUNT.

Cr.

RECEIPTS.	£	s.	d.
To Share Contributions	29296	4	6
Loans.....	9135	17	2
Small Savings Contributions	2720	17	6
Sales Club Deposits	750	4	5
Twenty Weeks Club Deposits.....	12513	11	7
Investments—Share and Loan.....	209	6	3
Sales of Goods.....	192362	16	8
Rents	61	4	3
Fees—Entrance and Nomination	77	12	11
Trade Bonus.....	60	13	11
Insurance Agency	127	4	11
Collective Life Assurance Claims	403	10	11
National Health Insurance Allowance	74	5	0
Works—Sales and Transfers.....	2357	9	10
Commission	182	8	10
Bank Interest	92	13	10
Employees' Superannuation Fund.....	337	14	5
Interest—Farm Mortgage	72	10	0
Hire Purchase Repayments	2701	14	9
Miners' Loan Repayment	120	0	0

Total Receipts.....	253658	1	8
Balance of Cash in hand, July 15th, 1940	1661	5	1
	£255319	6	9

PAYMENTS.	£	s.	d.
By Withdrawals—			
Share	27516	13	9
Loan	9730	1	8
Small Savings	2820	11	0
Sales Club	1167	2	2
Twenty Weeks Club	13230	8	11
Buildings, Fixtures, and Rolling Stock purchased.....	258	14	3
Purchase of Goods and Carriage	129328	8	3
Expenses of Management and Production.....	29979	13	2
Bank Charges.....	55	6	5
Dividend to Members	6503	19	5
Educational Grant	236	16	6
Insurance Agency	121	15	0
Collective Life Assurance—			
Premium	788	6	9
Claims.....	401	4	3
	1189	11	0
Subscriptions and Donations	112	0	1
Works—			
Wages	1078	13	11
Materials	1039	1	2
	2117	15	1
Cottage Expenses	5	5	9
Pensions.....	78	5	1
Income Tax	4651	17	6
Employees' Superannuation Fund Repayments	16	0	6
Employees' Superannuation	31	10	9
Air Raid Precautions	50	18	1
Investments	1000	0	0
Excess Profits Tax and N.D.C.	3122	3	0

Total Payments	233324	17	4
Balance of Cash in hand, January 13th, 1941.....	1190	1	9
Owing to Bank, July 15th, 1940.....	48	11	0
Balance of Cash in Bank, January 13th, 1941	20755	16	8
	£255319	6	9

Dr.

EXPENSES ACCOUNT.

Сг.

	£	s.	d.		£	s.	d.
To Salaries and Wages—							
Distributive	13243	9	1				
Productive	3399	1	10				
Carting	4955	18	8				
				21598	9	7	
Fees—Auditors				63	8	0	
Rents, Rates, and Insurance				875	17	7	
War Risks Insurance				1079	16	0	
Other Expenses				6849	19	4	
Interest—							
Share Capital (Interim)	2706	7	1				
„ „ (estimated)	3000	0	0				
				5706	7	1	
Loan				1016	17	9	
Small Savings Bank Deposits				173	19	7	
Employees' Superannuation Fund				223	8	9	
Depreciation				2265	9	3	
Bank Charges				55	6	5	
Sales Club Interest				51	6	3	
				£39960	7	7	

	£	s.	d.		£	s.	d.
By Interest chargeable to Cottage—Investments Revenue Account							
Interest chargeable to Investments Revenue A/c ...							
Interest and Depreciation chargeable to Works Department				66	5	8	
Interest—Farm Suspense Account				91	2	6	
National Health Insurance Allowance				74	5	0	
Commission				182	8	10	
Insurance Agency				9	15	6	
Bank Interest				92	13	10	
Balance, to Trade Account—							
Productive	5184	5	4				
Distributive	20158	17	9				
Carting	8145	19	6				
				33489	2	7	
CARTING EXPENSES—							
Distributive	8079	3	6				
Productive	66	16	0				
				£8145	19	6	
				£39960	7	7	

TRADE ACCOUNT.

To Stock on hand, July 15th, 1940	£	s.	d.	£	s.	d.
Goods purchased and Carriage				23393	7	7
Productive Expenses	5251	1	4	140672	6	2
Distributive Expenses.....	28238	1	3			
				33489	2	7
Surplus, to Surplus and Deficiency Account.....				21503	2	4

£219057 18 8

By Goods sold.....	£	s.	d.	196888	12	9
Trade Bonus				60	13	11
Trade Dividend—Investments Account				2370	1	
Stock on hand, January 15th, 1941.....				19738	10	7

£219057 18 8

DETAILS OF GOODS SOLD.	
	£ s. d.
Grocery Central.....	52082 4 3
Bakery.....	29403 16 4
Mill	3074 9 2
Coal.....	3966 0 7
Butchery	11436 10 9
Dairy	22403 1 9
Furnishing & Crock'y.....	11284 4 7
Drapery & Millinery.....	15137 0 11
Outfitting & Tailori'g.....	9457 12 0
Oil and Sundry.....	1551 3 9
Boots	5783 13 9

	£ s. d.
Boot Repairing	910 9 2
Greengrocery	1147 17 11
Chemistry.....	5034 16 4
Fishmongering	1418 3 10
Sweets and Tobacco.....	12704 19 0
Dordon Branch—	
Grocery	7140 2 6
Drapery	959 9 0
Milk Bar and Cafe.....	1992 17 2
	£196888 12 9

£196888 12 9

INVESTMENTS REVENUE ACCOUNT.

To Cottage Repairs	£	s.	d.	£	s.	d.	By Rents	£	s.	d.
" Rates, Insurance, &c.	5	5	7				" Share Interest	61	6	3
" Interest	28	3	11				" Loan Interest	502	6	7
" Depreciation	10	16	10				" Farm Mortgage Interest.....	5517	2	7
	15	10	6					72	10	0
Share Interest				59	16	10				
Loan Interest.....				409	2	4				
Farm Mortgage Interest.....				5490	0	0				
Balance, to Surplus and Deficiency Account.....				44	14	6				
				149	9	9				
				£6153	3	5				

PROPERTY ACCOUNT.

	As per last Report.	Added this Half Year.	Less Sold and Transferred.	TOTAL.	DEPRECIATION.						Present Nominal Value.	TOTAL.
					Fully Depreciated.	Rate % per annum.	Previously Allowed.	This Half Year.	Transferred and Written Down.	TOTAL.		
Land and Cottages not used in Trade	£ s. d. 2428 12 8	£ s. d.	£ s. d.	£ s. d. 2428 12 8	£ s. d. 1187 5 0	2½	£ s. d. 1699 7 2	£ s. d. 15 10 6	£ s. d.	£ s. d. 1714 17 8	£ s. d. 713 15 0	£ s. d. 2428 12 8
Land and Buildings (Trade).....	54741 19 2	.....	.....	54741 19 2	1644 17 2	2½	22921 10 6	663 19 3	.....	23585 9 9	31156 9 5	54741 19 2
Fixtures.....	54811 7 9	.....	.....	54811 7 9	21686 7 5	.....	48008 5 6	906 0 0	.....	48913 5 6	5898 4 3	54811 7 9
Building Stock.....	35275 1 11	258 14 3	.....	35533 16 2	2185 18 7	.....	31775 5 6	696 10 0	.....	32471 15 6	3062 0 8	35533 16 2
Tools—Land and Buildings	30159 1 10	.....	.....	30159 1 10	16843 13 6	.....	30159 1 10	.....	.....	30159 1 10	.....	30159 1 10
Implements, &c.	6864 10 5	.....	.....	6864 10 5	.....	.....	6864 10 5	.....	.....	6864 10 5	.....	6864 10 5
	181852 1 1	258 14 3	.....	182110 15 4	.....	.....	139728 11 9	2265 9 3	.....	141994 1 0	40116 14 4	182110 15 4

INVESTMENTS ACCOUNT.

SHARES.	Rate per cent.	Balance, as per last Report.	Interest and Bonus.	Added.	Dividend.	TOTAL.	Transferred to Loan Account.	Withdrawn.	Written Down.	Balance, Jan. 13th, 1941.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited	3½	26135 0 0	490 0 7	.....	2186 15 2	28811 15 9	2676 15 9	.....	.....	26135 0 0
Leicester Co-operative Boot and Shoe Manufacturing Society Ltd....	3½	163 5 1	3 0 0	.....	2 1 0	168 6 1	.....	2 1 0	.....	166 5 1
Birmingham Printers Limited	4½	85 11 1	1 18 0	.....	1 15 5	89 4 6	.....	1 15 5	.....	87 9 1
Midland Boot Manufacturers Limited .....	.....	76 19 6	1 18 6	.....	.....	78 18 0	.....	.....	.....	78 18 0
Northampton Productive Society Limited	3	45 3 8	0 15 4	.....	.....	45 19 0	.....	.....	.....	45 19 0
Co-operative Press Limited.....	4	10 0 0	0 4 0	.....	.....	10 4 0	.....	.....	.....	10 4 0
Staffordshire Farmers' Co-operative Society Limited.....	4	2 10 0	0 1 6	.....	.....	2 11 6	.....	.....	.....	2 11 6
Wigston Co-operative Hosiers Limited	3	130 0 0	2 1 0	.....	13 0 10	145 1 10	.....	15 1 10	.....	130 0 0
Ideal Clothiers Limited.....	4	10 7 6	0 15 0	.....	169 13 0	180 13 6	.....	170 8 0	.....	10 7 6
Kirkby-in-Ashfield Manufacturers Limited	4	29 10 9	0 10 2	.....	.....	30 0 11	.....	.....	.....	30 0 11
Midland Co-operative Laundries Association Limited.....	4½	50 0 0	1 2 6	.....	.....	51 2 6	1 2 6	.....	.....	50 0 0
Sunray Shirt Co-operative Society Limited.....	2½	200 0 0	.....	.....	.....	200 0 0	.....	.....	.....	200 0 0
	.....	96938 7 7	502 6 7	.....	2373 5 5	29813 19 7	2677 18 3	189 6 3	.....	26946 15 1

LOANS.	Rate per cent.	Balance, as per last Report.	Added.	Interest.	Transferred from Share Account.	TOTAL.	Withdrawals and Repayments.	Balance, Jan. 13th, 1941.
		£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.	£ s. d.
Co-operative Wholesale Society Limited	2½	53020 12 0	.....	743 6 1	2676 15 9	55440 13 10	.....	55440 13 10
Co-operative Press Limited.....	3½	100 0 0	.....	1 17 6	.....	101 17 6	.....	101 17 6
Co-operative Wholesale Society Limited—Special Deposits	3½	173665 12 8	.....	2814 6 4	.....	176479 18 10	.....	176479 18 10
Co-operative Wholesale Society Limited—Special Deposits	3	72827 6 6	.....	1089 8 1	.....	73916 14 7	.....	73916 14 7
Sunray Shirt Co-operative Society Limited.....	3	1093 1 8	.....	11 3 2	.....	1104 4 8	.....	1104 4 8
Ideal Clothiers Limited.....	4	510 0 0	.....	10 0 0	.....	520 0 0	20 0 0	500 0 0
*Co-operative Permanent Building Society	2½	35864 10 2	.....	485 9 11	.....	36350 0 1	.....	36350 0 1
*Co-operative Permanent Building Society	2½	25400 0 0	.....	359 5 2	.....	25759 5 2	.....	25759 5 2
Midland Co-operative Laundries Association Limited	3	1 2 6	.....	0 0 4	1 2 6	2 5 4	.....	2 5 4
National Defence Bonds.....	3	.....	1000 0 0	2 6 0	.....	1002 6 0	.....	1002 6 0
	.....	361482 8 2	1000 0 0	5517 2 7	2677 18 3	370677 6 0	20 0 0	370657 6 0

* Tax Free.

INCOME TAX ACCOUNT.

	£	s.	d.
Schedule "A"	357	10	10
Excess Profits Tax (Provision)	1500	0	0
Schedule "D" and National Defence Contribution	3944	0	6
Chargeable to Trade (see Surplus and Deficiency Account)	5801	11	4
Schedule "A"—Chargeable to Works Department	20	14	0
.. "A"—Chargeable to Cottage Expenses	12	16	2
	£5835	1	6

Dr.

EMPLOYEES' SUPERANNUATION FUND ACCOUNT.

Cr.

	£	s.	d.		£	s.	d.
To Pensions paid	31	10	9	By Balance, July 15th, 1940	10095	19	5
Repayments to Employees leaving employ	16	0	6	Contributions—Employees	337	14	5
Income Tax	1	14	0	Society	337	14	5
Balance, January 13th, 1941	11264	18	11	Special Contributions—Society	175	0	0
(Employees' Balance, £4,130. 13s. 3d.)				Interest	223	8	9
				Special Contributions for Members on Military Service	144	7	2
	£11314	4	2		£11314	4	2

MEMBERS' SHARE ACCOUNT.

	£	s.	d.		£	s.	d.		£	s.	d.
To Withdrawals	27516	13	9	By Members' Shares, July 15th, 1940					338981	4	7
Present Claims, January 13th, 1941	353810	11	10	Interest, July 15th, 1940	2693	10	3				
				" Interim	2706	7	1				
								5399	17	4	
				Dividend transferred, July 15th, 1940	3900	18	2				
				" Interim	3749	1	0				
								7649	19	2	
				Contributions	29059	8	0				
				Educational Grant	236	16	6				
								29296	4	6	
	£381327	5	7						£381327	5	7

SMALL SAVINGS ACCOUNT.

	£	s.	d.		£	s.	d.
To Withdrawals	2820	11	0	By Members' Claims, July 15th, 1940	12884	12	8
Present Claims, January 13th, 1941	12958	18	9	Contributions	2720	17	6
				Interest	173	19	7
	£15779	9	9		£15779	9	9

Dr.

MEMBERS' LOAN ACCOUNT.

Cr.

To Withdrawals.....	£	s.	d.	By Balance, July 15th, 1940	£	s.	d.
Balance, January 13th, 1941	9780	1	8	Deposits.....	82005	7	0
	82428	0	3	Interest	9135	17	2
					1016	17	9
	£92158	1	11		£92158	1	11

RESERVE FUND ACCOUNT.

To Balance, January 13th, 1941	£	s.	d.	By Balance, July 15th, 1940	£	s.	d.
	7489	15	5	Fees and Fines—Cash Account	7412	2	6
					77	12	11
	£7489	15	5		£7489	15	5

SURPLUS AND DEFICIENCY ACCOUNT.

To Members' Dividend	£	s.	d.	By Surplus from last Half Year	£	s.	d.
Share Interest.....	6971	2	6	Interest (estimated)	7234	1	8
Educational Committee	2693	10	3		2800	0	0
Educational Committee	236	16	6				
Balance carried forward	132	12	5		£10034	1	8
	£10034	1	8				
To Donations—	£	s.	d.	By Balance brought forward	£	s.	d.
Red Cross Fund—Sale.....	10	10	0	Surplus, as per Trade Account	132	12	5
Wounded Soldiers.....	20	5	8	Balance, Works Department	21503	2	4
Local Spitfire Fund.....	5	5	0	Balance—Investments Revenue Account	187	6	5
Co-operative Party	23	5	4		149	9	9
International Co-operative Alliance	10	10	0				
Employees serving in H.M. Forces at Christmas.....	14	5	4				
Local Fire Service (Bed)	3	3	0				
Citizens' Advice Bureau	0	10	0				
*Arlington and Shuttington Nursing Association	1	1	0				
*Dordon Nursing Association	1	1	0				
*Wilneote St. John Ambulance Brigade.....	1	1	0				
*Tamworth St. John Ambulance Brigade.....	1	1	0				
Tamworth Hospital (Special Appeal)	5	5	0				
Necessitous Members.....	14	16	9				
Interim Dividend	7182	16	1				
Collective Life Assurance Premium	788	6	9				
Interest on Farm Suspense Account	91	2	6				
Pensions	78	5	1				
Income Tax and Excess Profits Tax	5801	11	4				
Grant to Employees' Superannuation Fund.....	657	1	7				
Loss on Warwickshire Miners' Loan	230	0	0				
Farm Suspense Account.....	500	0	0				
Costs of A.R.P.	50	18	1				
Surplus, as per Balance Sheet.....	6480	9	5				
	£21972	10	11		£21972	10	11

BALANCE SHEET OF FUNDS AND EFFECTS, as at January 13th, 1941.

CAPITAL AND LIABILITIES.				ASSETS.			
	£	s.	d.		£	s.	d.
Due to Shareholders			353810	11	10		
Small Savings and Interest			12958	18	9		
Employees' Superannuation Fund			11264	18	11		
Loans			82428	0	3		
Other Liabilities—							
Cottage Expenses	31	10	7	Stock-in-trade			19738 10 7
Sales Club	141	12	7	Balance owing on Hire Purchase			2458 0 0
For Goods, including Carriage of Goods	21639	9	7	Works Stock			1272 18 2
For Expenses	2820	9	2	Expenses Stock			442 12 10
Insurance Agency	21	19	6	Land and Buildings used in Trade			40116 14 4
Income Tax and Excess Profits Tax	3064	0	0	Investment of Surplus Funds—			
Employees' Superannuation Fund—Income Tax	12	4	10	Land and Buildings not used in Trade	713	15	0
Collective Life Claims	38	8	1	Shares	26946	15	1
			27769	14	4		
				Loans	370657	6	0
				Farm Mortgage	2945	5	8
Total Liabilities			488232	4	1		
Reserves—				Special Alterations charged forward			2413 13 0
Reserve Fund	7489	15	5	Twenty Weeks Club Account			4015 11 6
Plate Glass Fund	137	16	3	Expenses charged forward			1805 18 8
Balance reserved for—			7627	11	8		
Share Interest	3000	0	0	Loan—Warwickshire Miners			1388 16 0
Disposal	6480	9	5	Farm Suspense Account			5500 0 0
			9480	9	5		
				Accounts owing to Society			2627 4 0
				Rent owing			351 4 0
				Cash in Bank			20755 16 8
				Cash in hands of Cashier			11900 1 9
			£505340	5	2		
							£505340 5 2

Dr.

PROPOSED DISPOSAL OF SURPLUS ACCOUNT.

Cr.

	£	s.	d.		£	s.	d.
To Share Interest	3000	0	0	By Surplus disposable	9480	9	5
Dividend to Members on £29,000 at 1s. in the £	4950	0	0				
Bonus Vouchers at 3d. in the £	1237	10	0				
Educational Committee	266	8	3				
Carried forward	26	11	2				
	£9480	9	5		£9480	9	5

AUDITOR'S REPORT.

To the Members of the Tamworth Industrial Co-operative Society Limited.

LADIES AND GENTLEMEN,—The undersigned, having had access to all the Books, Deeds, Documents, and Accounts of the Society, and having examined the foregoing General Statement, and verified the same with the Books, Deeds, Documents, Accounts, and Vouchers relating thereto, now signs the same as found to be correct, duly vouched, and in accordance with law.

C.W.S. Ltd. Audit Office, Corporation Street, Manchester. 4.

February 21st, 1941.

A. Shafford C.R.A.

Public Auditor.

Dr. EDUCATIONAL DEPT.—Statement of Accounts for Half Year, from July 15th, 1940, to January 13th, 1941. Cr.

INCOME.				EXPENDITURE.			
	£	s.	d.		£	s.	d.
To Cash in Bank, July 15th, 1940	359	9	3	By Wheatshaf, Co-operative News, &c.	76	6	5
Cash in hand, July 15th, 1940	6	1	7	Wheatshaf Delivery	8	9	5
Advertising in Wheatshaf	8	8	9	Coal, Coke, and Electricity	26	4	0
Grant from Society	236	16	6	Repairs	12	19	0
Interest and Dividend	7	17	4	Postage, Sundries, &c.	1	4	0
Rent of Rooms	32	3	0	Rates, Taxes, and Insurance	20	17	8
Sales	0	10	0	Delegation	4	12	2
				Classes	1	19	10
				Books	0	5	6
				Cleaning	36	15	10
				Secretary	5	0	0
				Librarian	5	4	0
				Affiliation Fees	7	0	0
				Rents	3	5	6
				Cash in hand, January 13th, 1941	0	13	0
				Cash in Bank, January 13th, 1941	440	8	1
			£651	6	5		
							£651 6 5

Audited and found correct,

February 21st, 1941.

Public Auditor.

SHARE BOOKS NOT IN FOR AUDIT, AUGUST 28th, 1940.

a, Two quarters; b, three quarters; c, four quarters; d five quarters; e, six quarters; f, seven quarters; g, eight quarters.

6a	498b	1118a	1657a	2165a	2706	3224	3814	4288	4735a	5168	5735	6269a	6816	7305	7798	8404b	8938	9441	10154	10799
7a	499	1136	1665	2191a	2712	3226	3817g	4292	4739a	5173	5737a	6271	6823	7308c	7806b	8411b	8940	9447	10162	10800
8	500	1140a	1671	2199e	2721a	3245	3821a	4310	4753	5187	5739b	6275	6829	7309b	7808	8414a	8950	9473	10169	10802
17	511a	1141b	1675	2203	2732a	3247a	3823	4311a	4755	5193	5751	6280a	6841e	7314a	7810	8418a	8972a	9483a	10170	10805a
20a	519e	1146	1689	2239a	2735d	3254	3829a	4321e	4761	5197	5758	6281a	6848	7317g	7821	8419	8977	9486	10176	10811
23b	521a	1151	1691	2242a	2760	3265	3835	4323	4766g	5200g	5763	6282a	6853	7319a	7841	8430	8981a	9493	10177	10821c
30	523	1165	1698	2245	2763c	3270	3841	4326	4767	5205	5772a	6304	6859	7323	7872a	8432	8985	9501a	10179	10857
37a	524b	1177b	1699	2250a	2764	3289	3846	4334a	4770	5219	5779d	6305	6874	7327	7874b	8439	8990a	9503	10181	10865
49	528	1185	1700a	2257	2767	3295	3852	4340	4772	5227	5780	6312	6880	7329b	7894a	8444b	8996	9508	10187a	10878c
53	543b	1196	1701a	2263	2770a	3299e	3864	4344	4783	5232	5784	6336	6882	7332	7912	8467a	8997	9512b	10188c	10882
55c	549	1199	1702	2304a	2777	3314a	3873	4347a	4806	5239	5791	6348	6888a	7347	7917	8478	9004a	9515	10194	10900
61d	560	1202	1706	2306a	2782	3317	3874	4348	4808	5245	5792b	6349	6893	7363	7926b	8489	9007e	9537	10223b	10910a
64c	573a	1205	1707	2307	2795	3327	3879	4349	4810b	5247	5803	6366	6901	7370	7937a	8490	9012a	9538	10233b	10916
68	584a	1222	1713	2310a	2801	3334	3884a	4350	4811	5253	5821a	6382a	6905	7372	7941	8504g	9016a	9543	10240	10923
69f	585	1224	1720	2315a	2812g	3336	3888	4361	4812c	5259	5822	6398	6908	7385	7954	8517c	9019	9544	10254a	10926
70	607b	1236	1754	2317b	2816	3353	3899	4366	4821a	5262	5824b	6401a	6910	7400a	7955	8518b	9040	9546	10259e	10933f
71	615	1243	1755	2320a	2818	3369	3900	4370	4822a	5266g	5824b	6402	6916a	7405a	7959	8525b	9041a	9576	10273	10934b
75	618	1245	1762	2325e	2830	3376a	3914	4375	4826	5270g	5828	6404a	6922a	7413a	7967	8544	9042	9584	10281	10936
78a	619a	1246a	1763	2333	2831a	3385c	3918	4390	4831a	5287b	5845	6426	6933g	7415	7974	8550	9050	9585a	10286	10940
81	644	1249a	1770	2337g	2837	3389	3924	4397	4837	5291	5857a	6431	6945	7416a	7993	8559a	9056	9587a	10311	10942a
82e	648	1266	1783	2345	2842	3393a	3931	4409	4847g	5314	5883	6459a	6950g	7421a	8006	8561	9057a	9592a	10317	10944a
90	651	1273	1786	2349a	2844	3415	3932	4412a	4849	5324g	5896	6466a	6955	7430e	8012a	8578	9063	9602	10339a	10949a
98	653	1278	1790	2365	2846e	3455	3935	4416	4851b	5328	5905b	6472	6956a	7432	8021	8581	9070	9608	10347	10951
99	655	1279a	1794a	2368a	2854	3456	3942a	4418a	4863	5346	5906e	6476a	6975a	7447	8030	8594	9073	9616b	10349	10955a
106	659	1286	1797	2369	2861	3458a	3956	4419	4867	5352	5912b	6480b	6977	7448	8032a	8595	9075	9619a	10353a	10969
109	663	1295	1812	2377a	2866a	3470a	3959	4435a	4870	5361	5925a	6484	6982	7465	8036	8597	9078a	9641	10357	10975
113	674	1298a	1816	2381a	2871a	3494	3970	4449	4878	5363	5929	6503a	7006	7467	8039	8598	9080	9660b	10366f	10977b
122a	680	1299b	1822	2387a	2879	3502	3981a	4453	4879	5408a	5941	6517	7017	7472d	8045a	8600a	9084	9687	10367	10978b
127	687	1303b	1844	2388a	2884b	3507	3990b	4454	4882a	5410a	5945	6533b	7023	7474a	8046	8605	9104	9690g	10384	11012
178	705b	1304a	1855a	2389	2894	3512	3996	4462	4889a	5414	5948g	6542d	7031a	7476a	8052	8616	9107	9697d	10387a	11022
181a	718e	1306a	1868	2391	2896	3515	4005	4468a	4896a	5417b	5951	6544	7034	7486	8053	8613	9109e	9708a	10388	11026
183	741	1310a	1879	2398c	2913a	3516	4014	4469	4905	5420d	5955	6545	7035	7491	8055	8614	9143	9726	10413	11027
191	743	1312	1881	2400a	2922	3529a	4021a	4476a	4907	5421	5964	6552a	7041	7500	8057	8643f	9148	9728	10424a	11028a
204	745	1315	1884a	2401a	2923	3537	4026a	4482	4908a	5422	5967	6556b	7042	7513	8061	8648	9153	9740a	10426	11030
207	774	1324	1901g	2416	2928	3539	4030	4492	4909a	5425	5968	6570	7044a	7520	8078	8673	9155	9747	10430g	11047
220	800	1325	1908	2418	2933	3540	4042	4495	4915	5427b	5981	6571	7050	7521a	8080	8677	9158a	9749	10431	11053
231	809	1327a	1918	2421	2941	3557	4049	4502	4927	5428	5986	6580e	7055	7534	8082a	8683	9162	9782	10436	11057
240	805	1330g	1919b	2429	2942a	3579	4062	4508	4930g	5430	5989	6582d	7063	7537	8083	8687	9171	9787a	10456a	11066b
271	806f	1340g	1922b	2437b	2955	3581	4072	4523	4931a	5430a	5995	6588a	7066	7539a	8085	8701	9179g	9811	10461	11070b
278	810	1345a	1928a	2439a	2968	3583	4079	4534a	4937	5438a	5999	6592	7072a	7540	8090b	8706	9183a	9833	10463	11100
284	814	1352	1945f	2457	2981b	3588	4083	4537	4947	5441a	6006a	6593c	7084a	7546b	8100	8711	9184	9840	10464	11111
305	815	1354	1947	2459	2983	3592	4096	4541a	4960a	5445	6009	6596	7110	7548	8102b	8721	9219	9864	10472	11120
313a	824a	1361a	1953	2460f	2985	3606a	4097a	4543	4961	5449	6016b	6601	7119a	7555	8106a	8724	9228a	9868	10474	11130a
314	840	1365	1964d	2462	2993a	3615	4110a	4552	4972a	5457	6019	6606	7121	7562	8111	8729	9233f	9869	10491b	11140
316c	850	1397	1977	2478d	3000	3617	4120	4559	4986	5470a	6032	6609g	7130	7563	8124	8739a	9248c	9870a	10497	11142
318	851	1398a	1991c	2482	3007	3623	4124	4585	4993	5477	6038	6610	7132	7573a	8135	8747a	9251c	9876	10499	11176
322	860a	1403	1993	2492	3008a	3627b	4126	4586a	4998a	5481	6042	6615	7136	7586	8139	8753a	9255	9880	10513	11178
329	872a	1404	1998	2495b	3014	3630c	4129	4590	5005	5524	6048b	6632	7137b	7590	8150g	8755a	9260	9884	10536	11180
330	879f	1413	2002	2500	3019b	3643a	4138	4599	5014	5527	6056	6633	7142d	7602	8153c	8767	9261a	9907	10539	11182a
367a	880b	1421a	2019a	2520	3022a	3644	4148b	4603a	5016a	5541	6063a	6638	7150	7604	8165g	8787	9289	9913a	10540	11186
368	892b	1424	2026	2532	3031	3659a	4161	4602	5023a	5544	6084	6640	7156a	7620	8166c	8795	9294	9946	10553	11194
369	903b	1435d	2033	2537	3037a	3662a	4164	4606	5026	5546	6094	6647	7159	7625	8175	8797	9299	9952	10563a	11201
370	919	1449a	2038	2538	3044	3671	4180	4610	5040	5559	6107	6657	7162	7637a	8204	8810	9300	9963	10568	11204a
377e	942	1459	2043	2545	3045	3672	4188	4626a	5052	5587	6112	6661a	7169	7646b	8221	8812b	9301b	9964	10584	11212
399b	945a	1469f	2045	2548	3046	3686c	4197	4629a	5054	5589	6119	6662a	7183e	7655	8227	8824b	9306	9981a	10594a	11214
402b	948g	1470	2048a	2553	3046	3702	4197	4631a	5081a	5593	6123	6670	7190	7657	8240e	8827	9312	9984	10605a	11216
410	951a	1478	2049a	2564	3057a	3707	4200	4641	5082	5597	6124b	6683	7197	7666	8246	8829	9315	10006	10608a	11217a
416	961	1479	2059e	2578	3059	3709	4205a	4644b	5084b	5607a	6130a	6684a	7208	7670	8282a	8832	9319	10016b	10615	11228a
422a	967	1483	2067a	2586a	3093	3712	4212	4650	5087	5613	6140	6695	7211a	7676f	8286	8847a	9322	10026	10654	11250
425b	978	1490	2079	2595	3096b	3727	4215b	4654a	5088b	5614	6145	6706	7217	7692	8292a	8855	9330	10032	10667	11262a
429	980a	1493	2080	2617	3101	3728	4230	4667	5098	5622	6168a	6710a	7220f	7696b	8298	8864a	9337	10038	10673	

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BALANCE SHEET PARAGRAPHS

(1)

Thanks to the policy adopted by the Society in the early stages of the war, the Committee is able to report a satisfactory Half Year. Sales for the Half Year ended January 13th, 1941, were £196,889, an increase of £7,820 over the corresponding six months of last year. Whilst some of this increase is due to rising prices, it is evident that the Society is more than holding its own in a period of drastically changing conditions. To-day the Society is financially strong and healthy.



(2) DIVIDEND.

When the Purchase Tax became law the Committee and the Society's officials foresaw that the rate of surplus would be affected. Instead of paying Dividend merely out of the surplus between cost price and selling price, the Society would also pay Dividend on the cost of the Purchase Tax. In other words, Members would receive Dividend on something for which the Society had received no money, because the Customs and Excise authorities would have the money paid by Members towards the

Purchase Tax. The Society cannot produce money out of nothing, so naturally the rate of Dividend must be affected.



(3) SUPPLIES.

In common with other traders, the Society is faced with reduced supplies and increased demands. The Limitation of Supplies Order and other war-time regulations restrict the sale of many commodities to a percentage of the peace-time quantity. As a result of the restriction, some members of the public are attempting to secure supplies at the full peace-time ratio by going from one shop to another, buying what they can at each. In this way they limit the quantity available to regular customers at each shop.

The Committee takes the view that, whilst as a short-term policy it may be good business to foster these occasional callers, the Society's first duty is to Members who are regular customers. When supplies are insufficient to meet the demands of both regular and casual customers, our shop assistants are instructed to distribute the available supply—as far as is legally possible—amongst all the Society's regular customers on an equitable basis.

NOTE.—This Form must be filled up by the Owner of the Shares. Where same cannot write, his or her cross must be affixed and witnessed.

TIMES OF PAYMENT:
Thursday.....10 a.m. to 12 noon.
Friday.....10 " " 12 "
Saturday.....10 " " 12 "
1-30 to 4 p.m. 1-30 " 4 "
4-30 to 6 p.m. 4-30 " 6 "
4-30 " 6 " 4-30 " 6 "

To the Tamworth Industrial Co-operative Society Ltd.

AUTHORITY TO WITHDRAW DIVIDEND.

I, the undersigned, hereby give notice to withdraw my Dividend due for the Quarter ended January 13th, 1941, and I hereby authorise you to pay the same to the bearer of this Voucher.

Signed.....

Received the sum of.....

.....pounds.....shillings.....pence

this.....day of March, 1941.

Share No.

Members are requested to produce their PASS CARDS at the time of Payment.

£ : :

Signature of Receiver.....

To the Tamworth Industrial Co-operative Society Limited.

NOTICE OF ADDRESS.

Sirs,

I beg to advise you that my present address is:—

Name.....

Street.....

Town or Village.....

Share No.....

Please obtain your Share Books regularly from the office and return same for audit before the end of February, May, August, and November.

NOTICES.

Every Member is particularly requested to peruse the following, and their compliance with same is asked for :

CHRISTMAS CLUB.—Deposits received at any time in any Department or the Office from January 1st to December 1st. Allowances in goods as follows: For 5s. deposited, goods allowed to 5s. 3d.; for 10s. deposited, goods allowed to 10s. 6d.; for 15s. deposited, goods allowed to 15s. 9d.; for 20s. deposited, goods allowed to 21s. Further particulars given on application.

MEMBERS' ATTENTION is directed to Rule XX., whereby they may nominate the party to whom the money standing to their credit may be paid at their decease. If Members would attend to this rule the money could be transferred at their death free of expense, and those entitled to receive the money saved a considerable amount of trouble.

SMALL SAVINGS BANK.—Deposits are received at any time during office hours. Sums from 1d. to 10s. may be deposited, but not more than £20 can be on deposit at one time. Interest at the rate of £3 per cent per annum is paid on each sum of 4s. remaining on deposit for three months.

LOANS.—Deposits received at any time during office hours. Interest at the rate of £2. 10s. per cent per annum.

MEMBERS CHANGING THEIR ADDRESS should intimate the same to the Secretary. A Form is placed at the end of this Report for that purpose, and much annoyance will be saved to the staff if we can be advised of any alteration.

HIRE PURCHASE SCHEME.—Goods are let out on Hire Purchase terms from the Furnishing Department. A leaflet giving full details of the scheme may be obtained from that Department.

TWENTY WEEKS CLUB.—We have in operation a Twenty Weeks Club for goods from the Drapery, Millinery, Outfitting, Boots, Chemistry, or Coal Departments. Vouchers of £1 minimum and £5 maximum are issued from the Office, to be repaid at the rate of 1s. per £ per week.

CO-OPERATIVE INSURANCE.—We are in a position to effect Insurances of all kinds—Life, Fire, Burglary, Motor, Live Stock and Accident.

The risk is covered by the Joint Insurance Department of the C.W.S. and S.C.W.S., and Co-operators should be convinced of the necessity of some Insurance and apply at once to the Office for all information relating to the various branches of our Insurance business.

NATIONAL HEALTH INSURANCE.—Under the C.W.S. we are an Approved Section for the purposes of the Insurance under the Act. As in every other business, so in this, we want our Members and their sons and daughters to take their benefit through this Society. We claim to be able to do this business with promptness and with a minimum of expense.

WITHDRAWALS of Share Capital and Dividend can only be paid to the actual owner of the Shares, unless the person sent is provided with written authority and a Notice of Withdrawal Form duly signed by such owner of Shares. The Share Pass Book or Pass Card must be produced whenever a contribution to or a withdrawal from Shares is made. Children should not be sent to the Office either to receive or to pay money.

SHARE and SMALL SAVINGS BOOKS should be sent in regularly to be made up and audited, and the importance of this cannot be too strongly impressed upon Members. When left, the Pass Card should have the amount standing in the Share Book entered thereon and same initialled.

THE CURRENT QUARTER ends on April 12th, 1941.

DIVIDEND WILL BE PAID AT THE CENTRAL ON THURSDAY, FRIDAY, AND SATURDAY, MARCH 6th, 7th, and 8th, between the hours of 10 a.m. to 12 noon, 1-30 to 4 p.m., and 4-30 to 6 p.m. Members are requested to bring their Pass Cards for production at the time of payment. **CHILDREN SHOULD NOT BE SENT TO WITHDRAW DIVIDEND**

COLLECTIVE ASSURANCE CLAIMS PAID FROM JULY 15th, 1940, to JANUARY 13th, 1941.

No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.
£ s. d.		£ s. d.		£ s. d.		£ s. d.		£ s. d.		£ s. d.		£ s. d.	
1...	4 13 4	10...	0 13 6	19...	3 14 4	23...	1 6 9	37...	3 10 8	46...	9 12 6	55...	0 14 9
2...	2 7 10	11...	7 2 0	20...	1 13 6	23...	0 13 10	38...	7 19 7	47...	2 16 0	56...	1 9 0
3...	7 16 0	12...	14 2 6	21...	1 4 10	30...	6 17 6	39...	2 1 11	48...	4 8 1	57...	5 14 5
4...	6 2 0	13...	7 17 6	22...	6 13 9	31...	5 19 6	40...	5 4 2	49...	4 0 0	58...	0 12 5
5...	5 2 6	14...	10 1 6	23...	4 13 3	32...	0 14 9	41...	9 10 0	50...	2 6 10	59...	3 13 10
6...	4 13 10	15...	0 13 10	24...	4 17 6	33...	10 11 10	42...	6 7 6	51...	10 6 10	60...	3 17 9
7...	1 14 0	16...	23 0 8	25...	13 10 2	34...	9 17 6	43...	9 5 0	52...	9 19 6	61...	2 16 6
8...	9 4 6	17...	1 17 6	26...	1 8 1	35...	6 0 0	44...	8 15 0	53...	2 16 3	62...	4 12 9
9...	4 13 0	18...	6 11 6	27...	5 13 0	36...	4 16 3	45...	20 2 4	54...	13 17 3	63...	1 19 6

TOTAL CLAIMS PAID TO DATE: £21,545. 18s. 6d.